

December '18 – City Attorney's Report

Olive Court Homes. The Committee appointed by the Council to review proposals for acquisition and renovation of 23 Olive Court and 24 Olive Court met with representatives of Wagner Bros. LLC concerning the sale of those properties.

- The Council will consider Resolution No. 18-59, authorizing the Mayor to sign and the City Clerk to attest agreements for the sale of the properties. The Resolution is attached, and the agreements are attached to the Resolution as Exhibit “A” (23 Olive Court) and Exhibit “B” (24 Olive Court).
 - The sale price for 23 Olive Court is \$140,000.00. The list of renovations to be made to the property is attached to the purchase agreement
 - The sale price for 24 Olive Court is \$110,000.00. The list of renovations to be made to the property is attached to the purchase agreement
- The Resolution authorizes the Mayor and City Staff to sign such additional documents and take such additional action as required by the agreements to close on the transactions.
- The transactions are scheduled to close by December 14, 2018.